

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

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September 28, 2020

To,  
Corporate Service Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001, India

**Scrip Code: 512103**


**Dear Sir/Madam,**

**Sub: Proceedings of 38<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2020.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the Proceedings of the 38<sup>th</sup> Annual General Meeting of the members of the Company held on Monday, 28<sup>th</sup> September, 2020 at the Registered Office of the Company at 11.00 a.m. at 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz (West), Mumbai- 400 054 for your information and record.

Please take this letter on your record and disseminate the information under "Corporate Announcement Section" on your Exchange website.

Yours Faithfully,  
For **Nidhi Granites Limited**

  
**Rajkumar Thard**  
**Chairperson**  
**DIN: 00659626**  
**Encl: As above**





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## *Proceedings of the Thirty Eighth Annual General Meeting of the Members of Nidhi Granites Limited held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m.*

As per the Notice dated 1<sup>st</sup> September, 2020 the Thirty Eighth Annual General Meeting (AGM) of the Company was held on Monday, 30<sup>th</sup> September, 2019 at 11.00 a.m. at the Registered Office of the Company at 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz (West), Mumbai -400 054.

The Chairperson welcomed the Members to the Thirty Eighth Annual General Meeting AGM. He stated that as majority members desired the meeting was being convened physically. He also stated that none of the members had asked for facility for Video Conferencing.

7 Members, 1 Authorise Representative and 1 proxy attended the AGM as per the Members attendance register Mr. Rajesh Raichand Chheda, Chairperson of Audit Committee and Nomination and Remuneration Committee and Mrs. Pushpa Rajkumar Thard, Non-executive Director were present at the AGM.

The Chairperson introduced the Board Members present on the Dais to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairperson then addressed the Members and gave an overview of the financial performance of the Company till date.

The Chairperson informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the Thirty Eighth AGM. The remote e-voting period commenced on 25<sup>th</sup> September, 2020 at 9.00 am and ended on 27<sup>th</sup> September, 2020 at 5.00 pm.

The Chairperson stated that the Board of Directors had appointed Mr. Nrupang B. Dholakia, Designated Partner of Dholakia and Associates LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Poll Paper at the AGM), for the resolutions included in the Notice of the Thirty-Eight AGM.





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The Chairperson then invited participation of the Members of the Company for discussing the financial statements for the financial year ended 31<sup>st</sup> March, 2020 along with Auditors and Board's Report thereon.

The Chairperson informed the members that following items to be transacted at the meeting are:-

## ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the Year ended on 31<sup>st</sup> March, 2020, including the audited Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint Director in place of Mr. Rajkumar Thard (DIN: 00659626) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To appoint M/s. S. K. Bhageria. & Associates; Chartered Accountant as Statutory Auditors for the term of five (5) years and to fix their remuneration.

## SPECIAL BUSINESS:

4. Appointment of Ms. Nidhi Aggarwal (Din: 00785248) as Managing Director of the company.
5. Appointment of Mr. Rajesh Raichand Chheda (Din: 03406572) as an Independent Director for a term of five consecutive years.
6. Appointment of Mr. Vineetkumar Shatrughna Mishra (Din: 06789301) as an Independent Director for a term of five consecutive years.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairperson responded to all the queries to the satisfaction of the Members.

The Chairperson informed that members who were present at the meeting had already done the voting through remote e-voting and hence the poll was not required to be conducted.





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The Chairperson announced that the result of Remote e-voting shall be declared within 48 hours and will be displayed on the website of the Company, CDSL and BSE limited and would be available at the Registered Office of the Company.

The Chairperson thanked all the Members for their presence and support.

The Chairperson then declared the meeting as concluded at 11.15 a.m.

For Nidhi Granites Limited

  
Rajkumar Thard  
Chairperson  
DIN: 00659626



Date:- 28<sup>th</sup> September, 2020  
Place:- Mumbai